

Abbeville
SOUTH CAROLINA



Request for Financing

Commercial Garbage Truck
Bid# 350-1-2023

Issued by the City Manager

City of Abbeville, SC

Released

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City of Abbeville, South Carolina

Request for Financing Commercial Garbage Truck Bid Number 350-1-2023

The City of Abbeville, SC, is soliciting sealed proposals for financing the purchase of a commercial garbage truck. The truck will be financed with the proceeds from the Solid Waste Fund in an amount not to exceed \$199,505 for 5 years. Detailed specifications may be obtained from the City Manager's office by emailing the City Manager at bstone@abbevillecitysc.com or the Chief Financial Officer at lsnelling@abbevillecitysc.com.

Bids will be accepted until 1:00 PM, March 6, 2023, in the City Manager's Office, Opera House, 100 Court Square, PO Box 40, Abbeville SC 29620, at which time they will be opened. Please include the bid number on the original physical bid when submitting. No electronic bids will be accepted. The City reserves the right to reject any or all bids. While the proposed rate of interest will be considered in evaluating proposals, the Bond will be awarded to the financial institution submitting the bid which, in the City's sole discretion, is in the City's best interest.

1. Description of Project

1.1. The City of Abbeville has determined it is necessary acquire an additional commercial garbage truck to maintain commercial solid waste services.

2. Financing of Project

2.1. The Project will be financed with proceeds from the Solid Waste Fund in principal amount not to exceed \$199,505 with a term of 5 years with equal annual payments. Payments will be made either on quarterly or annual basis. Purchase of the vehicle will conclude before the end of 2023.

3. Award of Financing

3.1. First reading for the financing ordinance will voted on by city council on March 8, 2023. Second reading and final approval of the financing ordinance will occur on April 12, 2023.

4. Audited Financial Statements

4.1. The most recent audited financial statements of the City of Abbeville are available at <http://www.abbevillecitysc.com/157/Finance>

5. Evaluation of Proposals

5.1. Proposals not consistent with this request will be rejected.